

**Town of Richmond**  
**Town Board Resolution**

Town of Richmond – Shetler Road Water District No. 1 (East Lake Road)  
Budget Close-out

Whereas, the Town of Richmond developed the budget for the Shetler Road Water District No. 1 (East Lake Road) project based on estimates for the costs for various project expenses, and

Whereas, the actual project cost, \$4,374,336.72, was \$17,663.28 less than the authorized budget of \$4,392,000.00.

Be it resolved that the Town Board hereby acknowledges that the Budget Report No. 15 is the final budget report for this project and includes all eligible project expenses.

Be it further resolved that the Town Board also acknowledges that balance of funds available for this project (\$17,663.28) are surplus funds and will be recaptured and de-obligated by Rural Development.